

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1346

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 21, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1346 provides a property tax exemption for qualified affordable housing developments. Granting property tax exemptions to qualified affordable housing development owners will promote the expansion of affordable housing developments for low income individuals and families and will encourage the continuation of affordable housing options across the state of Nebraska.

Principal Introducer: _____

Senator Tony Vargas